DONATED GOODS & THE I.R.S.: A TAXPAYER'S GUIDE

Most people know they could be entitled to a tax deduction when donating used items to charities. Deciding how much to deduct is the problem.

The IRS guideline is fair market value (the price you, an informed and willing seller, would get if you sold the item to an informed and willing buyer.) Some charities give you an appraisal figure, but others do not. In either case, IRS requires proof that you made the donation and documentation supporting its appraised value.

The following guidelines suggest some price ranges for items in good condition.

For a more detailed list, go to: www.satruck.org, scroll down and click on "What kinds of items can I donate?"

| | | | Number | <u>Amount</u> |
|------------|------------------|-------------------|---------------------|-----------------|
| 5.00 | - 1 | 12.00 | | |
| 5.00 | - 2 | 20.00 | | |
| 2.00 | - | 8.00 | | |
| 2.00 | - | 6.00 | | |
| 2.00 | - 2 | 20.00 | | |
| 6.50 | - 4 | 40.00 | | |
| 3.00 | - 1 | 15.00 | | |
| | | | | |
| ; | | | | |
| 2.50 - | - 10 | 0.00 | | |
| 5.00 | - 12 | 20.00 | | |
| 6.00 | - 6 | 65.00 | | - |
| 5.00 | - 8 | 80.00 | | |
| 0.00 | - 15 | 50.00 | | |
| 0.00 | - 6 | 0.00 | | |
| 5.00 | - 9 | 90.00 | | |
| 0.00 | - 15 | 50.00 | | |
| 0.00 | - 12 | 25.00 | | |
| 5.00 | - 20 | 00.00 | | |
| 5.00 | - 15 | 50.00 | | |
| 5.00 |) <u>-</u> 9 | 95.00 | | |
| 0.00 | - 10 | 00.00 | | |
| 0.00 | - 12 | 20.00 | | |
| 5.00 | | 80.00 | | |
| 2.50 | - 2 | 25.00 | | |
| 0.00 | - 2 | 20.00 | | |
| 0.00 | - 6 | 60.00 | | |
| 5.00 | - 20 | 00.00 | | |
| | - 30 | | | |
| 5.00 |) - 7 | 70.00 | | |
| 8.00 | | 30.00 | | - |
| 5.00 | - 30 | 00.00 | | |
| | - 15 | | | |
| 2.00 | - 5 | 50.00 | | |
| 5.00 | | 85.00 | | |
| 0.00 | | 30.00 | | |
| | | | | |
| EDIA | Α | | | |
|).15 - | | 2.00 | | |
| .00 - | | 6.00 | | |
| E [| DI . 5 | DIA 5 - | DIA 5 - 2.00 | DIA 5 - 2.00 |

TOTAL _____

TOTAL _____