

## **DONATED GOODS & THE I.R.S.: A TAXPAYER'S GUIDE**

Most people know they are entitled to a tax deduction when donating used items to charities. Deciding how much to deduct is the problem.

The IRS guideline is fair market value (the price you, an informed and willing seller, would get if you sold the item to an informed and willing buyer.) Some charities give you an appraisal figure, but others do not. In either case, IRS requires proof you made the donation and documentation supporting its appraised value.

The following guidelines, prepared with the help of the Salvation Army and Goodwill, suggest some price ranges for items in good condition.

**For a more detailed list, go to: [www.satruck.org](http://www.satruck.org), scroll down and click on "What kinds of items can I donate?"**

### **LADIES' CLOTHING**

|                 |                | <u>Number</u> | <u>Amount</u> |
|-----------------|----------------|---------------|---------------|
| Dresses         | \$4.00 - 20.00 | _____         | _____         |
| Evening Dresses | 10.00 - 60.00  | _____         | _____         |
| Suits           | 6.00 - 25.00   | _____         | _____         |
| Shoes           | 2.00 - 25.00   | _____         | _____         |
| Coats           | 10.00 - 40.00  | _____         | _____         |
| Skirts          | 3.00 - 8.00    | _____         | _____         |
| Blouses         | 2.50 - 12.00   | _____         | _____         |
| Handbags        | 2.00 - 9.00    | _____         | _____         |
| Hats            | 1.00 - 8.00    | _____         | _____         |
| Sweaters        | 3.75 - 15.00   | _____         | _____         |
| Slacks          | 3.50 - 10.00   | _____         | _____         |
| Bathrobes       | 2.50 - 12.00   | _____         | _____         |

### **MEN'S CLOTHING**

|              |                 |       |       |
|--------------|-----------------|-------|-------|
| Suits        | \$15.00 - 60.00 | _____ | _____ |
| Jackets      | 7.50 - 25.00    | _____ | _____ |
| Shoes        | 3.50 - 25.00    | _____ | _____ |
| Slacks       | 5.00 - 12.00    | _____ | _____ |
| Shirts       | 2.50 - 12.00    | _____ | _____ |
| Overcoats    | 15.00 - 60.00   | _____ | _____ |
| Sweaters     | 2.50 - 15.00    | _____ | _____ |
| Belts & Ties | 2.00 - 15.00    | _____ | _____ |

### **CHILDREN'S CLOTHING**

|           |                |       |       |
|-----------|----------------|-------|-------|
| Coats     | \$3.00 - 20.00 | _____ | _____ |
| Snowsuits | 4.00 - 19.00   | _____ | _____ |
| Shoes     | 2.00 - 8.75    | _____ | _____ |
| Dresses   | 3.50 - 12.00   | _____ | _____ |
| Pants     | 2.50 - 12.00   | _____ | _____ |
| Shirts    | 2.00 - 6.00    | _____ | _____ |
| Boots     | 3.00 - 20.00   | _____ | _____ |
| Sweaters  | 2.50 - 8.00    | _____ | _____ |

### **SPORTING GOODS**

|               |                |       |       |
|---------------|----------------|-------|-------|
| Bicycle       | \$5.00 - 80.00 | _____ | _____ |
| Ice Skates    | 3.00 - 15.00   | _____ | _____ |
| Roller Skates | 3.00 - 15.00   | _____ | _____ |
| Tennis Racket | 2.00 - 5.00    | _____ | _____ |
| Golf Clubs    | 2.00 - 25.00   | _____ | _____ |
| Roller Blades | 3.00 - 15.00   | _____ | _____ |

TOTAL \_\_\_\_\_

### **DRY GOODS**

|            |                | <u>Number</u> | <u>Amount</u> |
|------------|----------------|---------------|---------------|
| Blankets   | \$3.00 - 15.00 | _____         | _____         |
| Bedspreads | 3.00 - 24.00   | _____         | _____         |
| Pillows    | 2.00 - 8.00    | _____         | _____         |
| Sheets     | 2.00 - 8.00    | _____         | _____         |
| Curtains   | 1.50 - 12.00   | _____         | _____         |
| Drapes     | 6.50 - 40.00   | _____         | _____         |
| Throw Rugs | 1.50 - 12.00   | _____         | _____         |

### **HOUSEHOLD GOODS**

|                 |                |       |       |
|-----------------|----------------|-------|-------|
| Kitchen Chair   | \$2.50 - 10.00 | _____ | _____ |
| Kitchen Set     | 35.00 - 170.00 | _____ | _____ |
| End Tables      | 10.00 - 50.00  | _____ | _____ |
| Coffee Table    | 15.00 - 65.00  | _____ | _____ |
| Washing Machine | 40.00 - 150.00 | _____ | _____ |
| Vacuum Cleaner  | 15.00 - 65.00  | _____ | _____ |
| Dryer           | 45.00 - 90.00  | _____ | _____ |
| Refrigerator    | 75.00 - 250.00 | _____ | _____ |
| Gas Stove       | 50.00 - 125.00 | _____ | _____ |
| TV (Color)      | 75.00 - 225.00 | _____ | _____ |
| Dresser/mirror  | 20.00 - 100.00 | _____ | _____ |
| Chest           | 25.00 - 95.00  | _____ | _____ |
| Wardrobe        | 20.00 - 100.00 | _____ | _____ |
| Double Bed      | 50.00 - 170.00 | _____ | _____ |
| Single Bed      | 35.00 - 100.00 | _____ | _____ |
| Double Mattress | 12.50 - 75.00  | _____ | _____ |
| Single Mattress | 15.00 - 35.00  | _____ | _____ |
| Folding Bed     | 20.00 - 60.00  | _____ | _____ |
| Sofa            | 35.00 - 200.00 | _____ | _____ |
| China Cabinet   | 85.00 - 300.00 | _____ | _____ |
| Trunk           | 5.00 - 70.00   | _____ | _____ |
| Floor Lamp      | 6.00 - 50.00   | _____ | _____ |
| Sleeper Sofa    | 85.00 - 300.00 | _____ | _____ |
| Desk            | 25.00 - 140.00 | _____ | _____ |
| Radio           | 2.00 - 50.00   | _____ | _____ |
| Crib w/mattress | 25.00 - 100.00 | _____ | _____ |
| Playpen         | 3.75 - 30.00   | _____ | _____ |

### **BOOKS AND MULTIMEDIA**

|            |             |       |       |
|------------|-------------|-------|-------|
| Paper back | 0.75 - 1.50 | _____ | _____ |
| Hardcover  | 1.00 - 3.00 | _____ | _____ |

TOTAL \_\_\_\_\_